



# **SALAHUDDIN & CO.**

## **CHARTERED ACCOUNTANTS**

### **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES**

We have audited the annexed balance sheet of the Seed Pakistan as at June 30, 2016 and the related Income Statement, Expenditure account, Cash flow statement and with the notes forming part thereof (here-in-after referred to as the financial statements for the period ended 2016.

Management's responsibility for the financial statements

It is the responsibility of the trustees / board of governors / management committee (or other as appropriate) to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express our opinion on these financial statements based on our audit.

Auditors' responsibility

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by the management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of the Seed Pakistan as at June 30, 2016 and of its surplus and in accordance with the approved accounting standards as applicable in Pakistan

September 06, 2016

WAC-11

  
Salahuddin & Co.  
Chartered Accountants

