

M/S SEED PAKISTAN
NOTES TO THE ACCOUNT
FOR THE YEAR ENDED 30 JUNE, 2018

PARTICULAR	NOTES	2018 AMOUNT PAK RUPEES	2017 AMOUNT PAK RUPEES
NOTE 2			
2. CASH IN HAND & BANK BALANCES			
Cash in hand		164,569	154,356
United Bank - PKR		545,487	1,300,630
United Bank - AED		289,825	1,112,203
United Bank - GB		15,772,398	16,135,292
United Bank - USD		7,197	7,281
		<u>16,779,476</u>	<u>18,709,762</u>
NOTE 3			
3. ACCUMULATED FUND			
Opening Balance		20,651,408	10,566,926
Add: Surplus/ (Deficit) for the Year		(4,063,175)	10,084,482
ACCUMULATED FUND		<u>16,588,233</u>	<u>20,651,408</u>
NOTE 4			
4. DIRECT EXPENSES			
Uniforms		349,301	1,321,453
Salaries		4,178,919	5,365,124
Stationary & Supplies		50,112	210,325
Donation/School repair and maintenance		65,798	243,134
Students Examination/ Registration Fee		31,225	228,700
Copies & Books School Children		250,445	958,420
Student Support		200,132	558,420
Printing		15,448	250,012
Office Supplies		35,448	135,445
		<u>5,176,828</u>	<u>9,271,033</u>

